

Level 3, 304/111 Scott Street, Newcastle, NSW, 2300



Apartment For Sale

Wednesday, 20 November 2024

Level 3, 304/111 Scott Street, Newcastle, NSW, 2300

Bedrooms: 2

Bathrooms: 1

Parkings: 1

Type: Apartment



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The Perfect Newcastle Investment/Weekender - Only suitable for Investors

PLEASE NOTE - The zoning of this property does not permit 24/7 residential occupation. Only suited for an investor requiring short term access. This will not suit "First Home, or Residential Purchaser".

Positioned in the "Terminus Apartment Hotel," this two bedroom third level apartment provides the ideal investment/weekender located in the heart of Newcastle. Positioned opposite the former Newcastle railway station, its charismatic heritage façade and buildings now offer the perfect foreground to enhance the sunny northern aspect of this apartment benefited by corridor harbour views.

This two bedroom apartment comes fully furnished with a secure car space and provides the ideal investment opportunity for one that would like a weekender or short stay bolt hole in Newcastle, then return home and leave the Terminus Hotel management to supply rental income to help fund your investment. Returning approximately \$36,374 in the 23/24 FY plus additional subsidies to water/council rates and maintenance, this could be the perfect fit for an out of town investor looking for casual, time to time accommodation in Newcastle plus a lucrative return.

With the harbour promenade, Newcastle and Nobbys beach only moments away, transport, an array of restaurants and cafes also close by, it will suit many investors needs.

Inspection sure to impress.

Council Rates : \$1,592.79 PA*

Water Rates: \$1,051.00* Inc use

Strata Rates : \$6,443.50 P/A*

Rental Income : \$36,374.00 P/A* 2023/24 FY

*Approximately