

1-3 May Street, Mighell, Qld 4860



House For Sale

Thursday, 9 January 2025

1-3 May Street, Mighell, Qld 4860

Bedrooms: 1

Bathrooms: 1

Area: 3259 m2

Type: House



Segrid Hudson
0740671680

\$1,350,000

Babinda Real Estate is pleased to present "Innisfail Storage and Mini Storage" to the market. 100% Occupancy with waiting list for new tenants for storage sheds. Reliable Passive Income Stream. Key Highlights: * Large 3259 m² block - zoned light industry * Bitumen driveway * Toilet facility * Workshop * 55 storage sheds at 100% occupancy * 2 Large workshop sheds - approx. 9.8 m x 23m at 100% occupancy and leases in place * 2 storey office - approx. 7.76m x 5m * Unused grassed area at back of property - 67m², with the potential of further storage units. * There is strong demand for storage at present due to the region's demand. * Current waiting list for occupancies * Durable construction * Secure locking mechanisms * Currently managed by a local agency * Security cameras to property The asset consists of 55 storage sheds that are currently at 100% occupancy. 2 Large workshop sheds - approx. 9.8 m x 23m, 2 storey office - approx. 7.76m x 5m, Unused grassed area at back of property - 67m², with the potential of further storage units. The development upside of this asset, and it's reliable and robust passive income stream should provide security to the potential investor. Please phone or email for further details. Inspections welcomed.