

7 Blain Street, Tennant Creek, NT, 0860

ANDREWS PROPERTY

House For Sale

Saturday, 30 November 2024

7 Blain Street, Tennant Creek, NT, 0860

Bedrooms: 64

Bathrooms: 24

Parkings: 24

Type: House

Extensive - High quality unit complex

On offer is a rare investment opportunity to purchase a complex of 12 duplexes of stand alone units, composing 24 units in total on 1 Title.

There are 16, 3 bedroom units, 8, 2 bedroom units, each with their own private rear yard, and 10 with a fully fenced front yards plus, all have their own private enclosed carport.

Current income is \$306,500 pa with a possible net income of \$557,000 pa once fully leased:

- 6 units under renovation (some up to 70% complete)
- 3 vacant at owners discretion

All current leases offer the security of being corporate or government tenants.

Additional features:

- 2 street frontage
- Commercial grade CCTV & alarms
- Each unit with multiple air-conditioners & BIR's
- Walk-in storage, linen, pantry
- Modern tones

Tennant Creek market has consistently shown very low vacancy rates & rent rates continually rise annually. The town is currently enjoying strong economic growth maintaining its sustainability.

Andrews Property have operated Tennant Creek for more than 15 years and can speak with confidence about the high rate of return that investors achieve long term.

For Sale by Expressions of Interest, closes 4 pm CDST, 10 January 2025 unless sold prior.